

Corporate News Alert

February 2010

Announcement: Government not introducing filing for large non-issuer companies

The Government has announced that it will not be requiring filing of financial statements of large non-issuer companies. A copy of the Government media release may be viewed [here](#).

Minter Ellison Rudd Watts and other major law firms made submissions to Government to this effect.

We think this is a great result. We do not see why large or successful effectively private companies should have their financial affairs made public – that would just be giving great information to our off-shore competitors about successful New Zealand enterprises.

We are pleased that the Government has listened to us and others on this.

Regards

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